

Results 1H2016

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Elia Group 1H2016 performance



Investments

€ 335.7 million¹

+6.8% yoy



Normalised²
Net profit

€ 84.6 million

(0.4%) yoy

%

Grid reliability

99.999

0.0% yoy

¹ Amount is taking into account 100% of the 50Hertz investments.

² The term “normalised” refers to performance measures before non-recurring items. Non-recurring items are either income or expenses which do not occur regularly as part of the normal activities of the company. They are presented separately because they are important for the understanding of the underlying sustainable performance of the company due to their size or nature. Reported result at €86.5m

Highlights

Operations

- Important progress on the mark-up investments in Belgium
- Strategy confirmed by the board
- Continued high security of supply and reliability

Regulation

- New regulatory framework in Belgium took effect at the beginning of the year
- Important changes to the energy law in Germany
- Consultation process on the new equity return ongoing

Finance

- Solid results despite cost pressure in Germany
- Successful debt capital market transaction by 50Hertz
- New revolving credit facility signed by Elia

Strategy confirmed by the board

- 1** Ensure a secure, reliable and efficient grid Asset management/
Maintenance
- 2** Deliver the transmission infrastructure for the future Infrastructure
- 3** Evolve the system and markets System and Market
development
- 4** Cooperate to strengthen our TSO position Strategic positioning
- 5** Align culture with strategy Corporate culture
- 6** Eyes wide open on innovation and M&A Company growth

Good progress in important investment programme

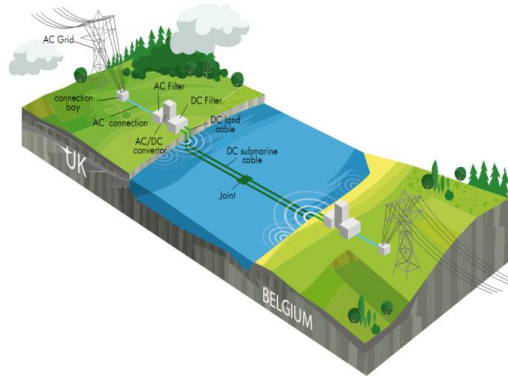
Stevin



Cluster Westlich Adlergrund - Ostwind 1



Nemo



Alegro



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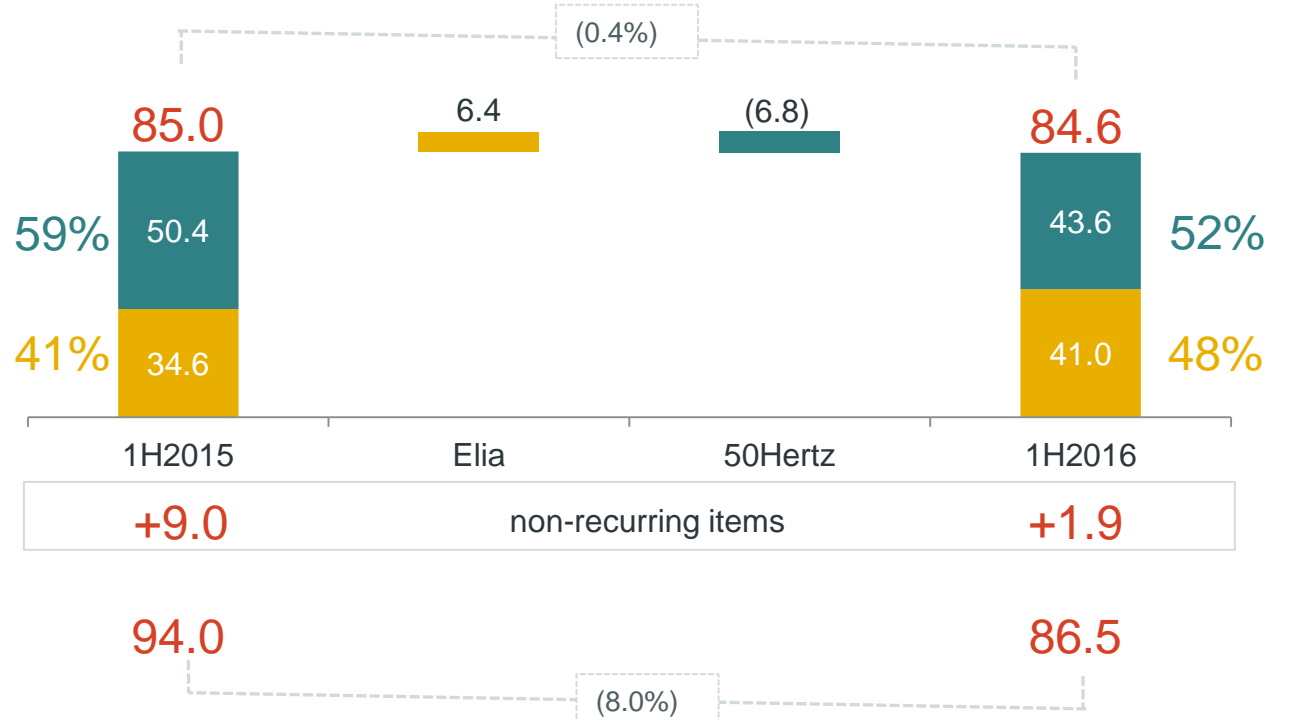
KEY FIGURES

Revenues
€ 405.1 million
 +3.2% yoy

Normalised EBIT
€ 146.5 million
 +4.7% yoy

Normalised profit
€ 84.6 million
 (0.4%) yoy

NET PROFIT EVOLUTION



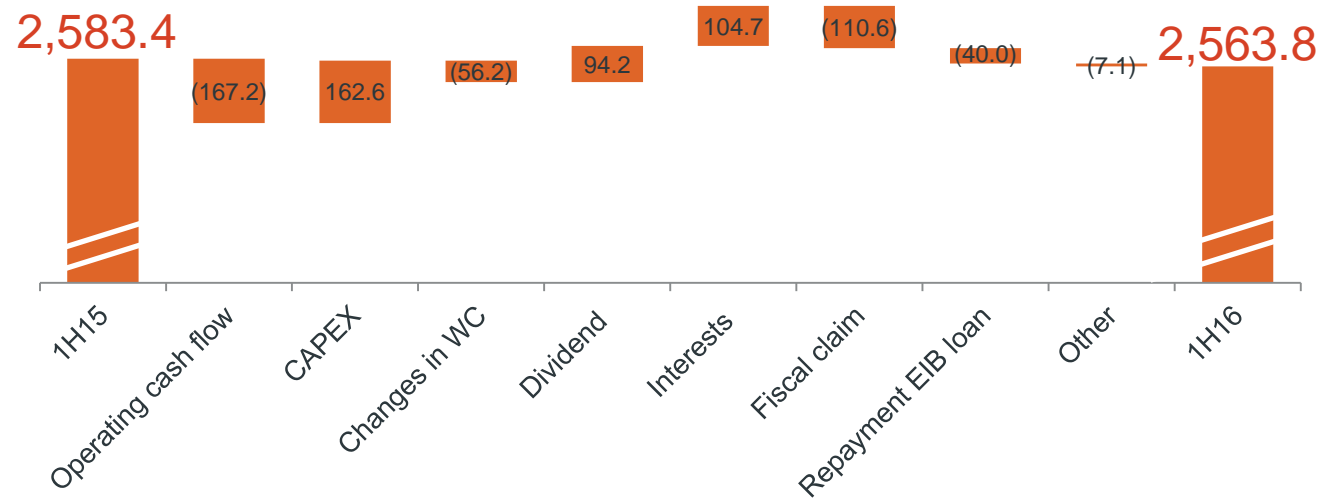
1H2016 Elia Group results

KEY FIGURES

Leverage
0.52
(Debt / Debt + equity)

Fixed / floating ratio
88.56 / 11.35%
Calculated on gross debt

NET DEBT EVOLUTION



Elia: Strong operational performance results in improved financial results

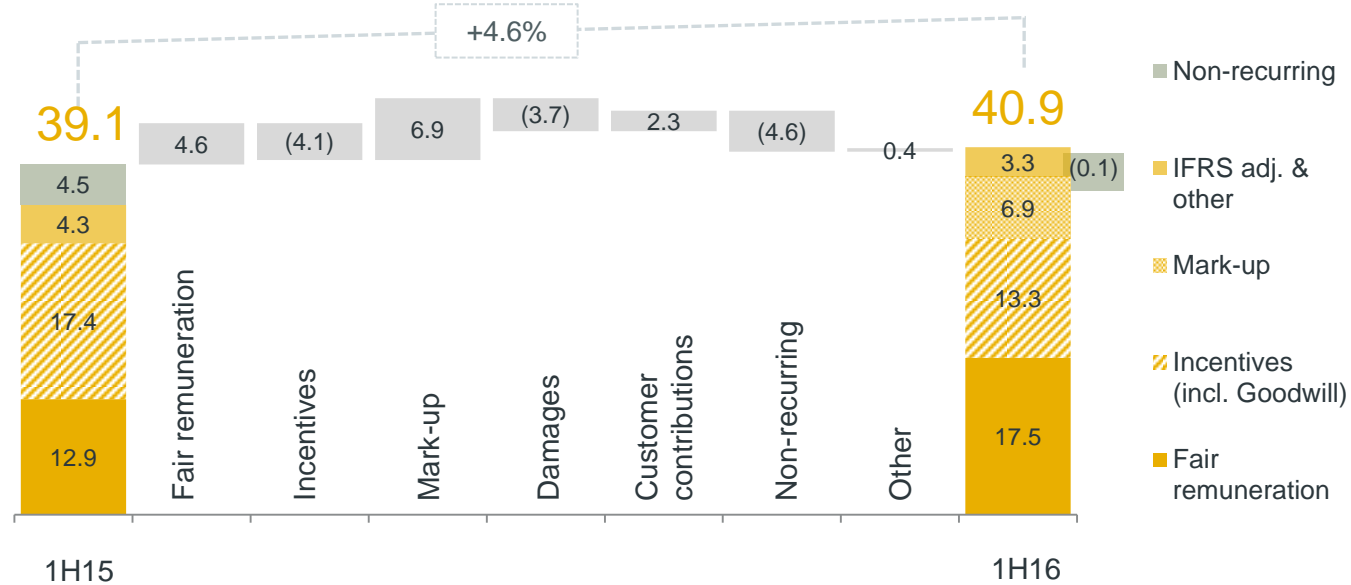
KEY FIGURES

Revenues
€ 405.1 million
 +3.2% yoy

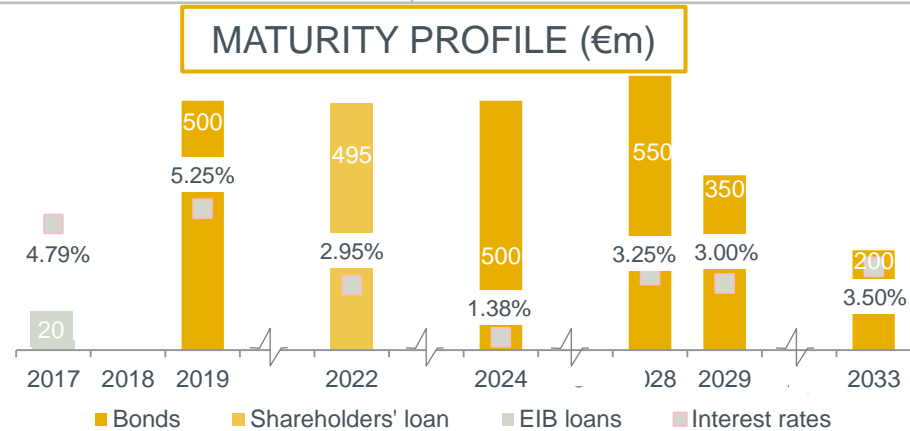
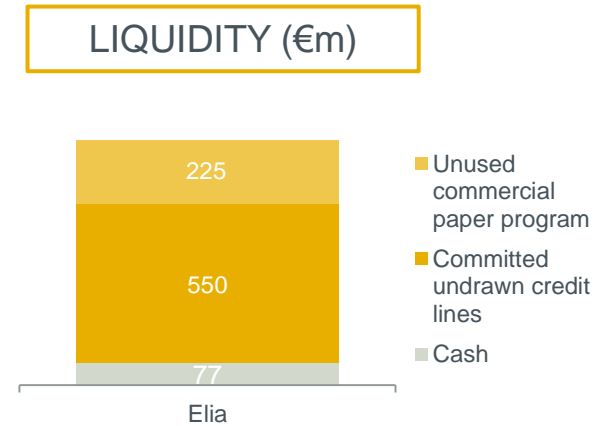
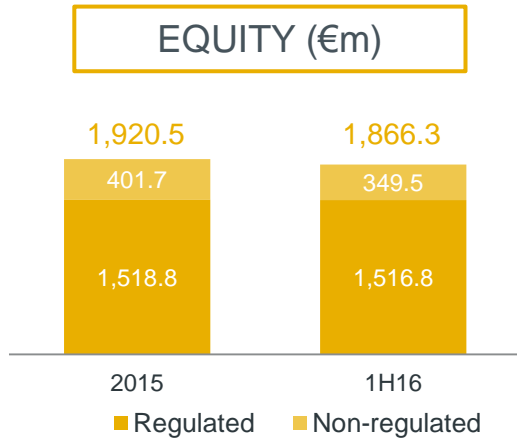
Normalised EBIT
€ 102.8 million
 +14.8% yoy

Normalised profit
€ 41.0 million
 +18.5% yoy

NET PROFIT EVOLUTION



Elia: balance sheet with a manageable debt maturity profile



S&P's rating: A- (Neg)

50Hertz: key figures

KEY FIGURES

Revenues
€ 655.5 million

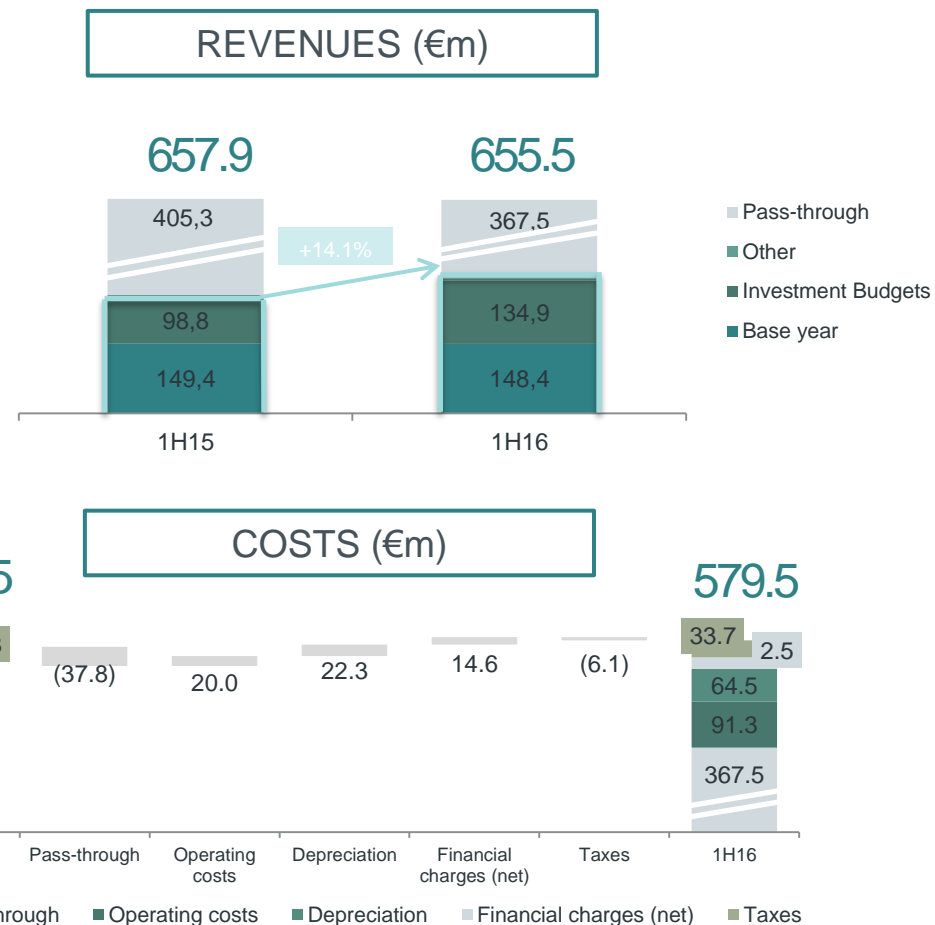
(0.4%) yoy

Normalised EBIT
€ 129.1 million

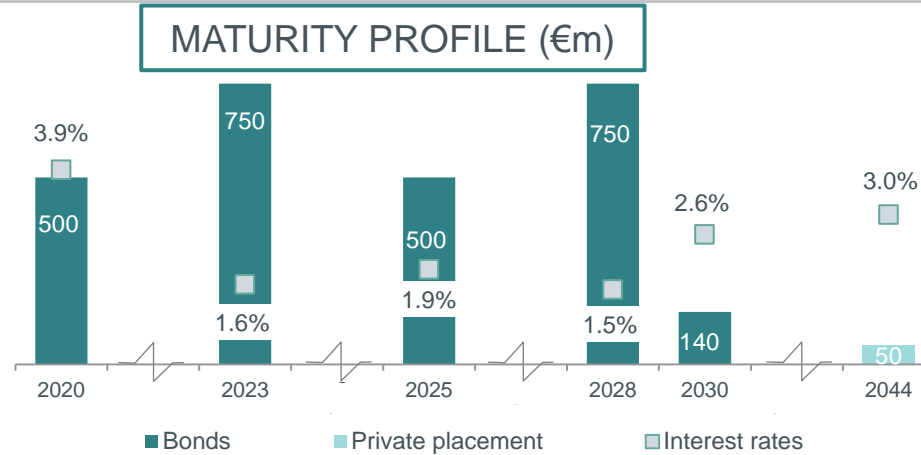
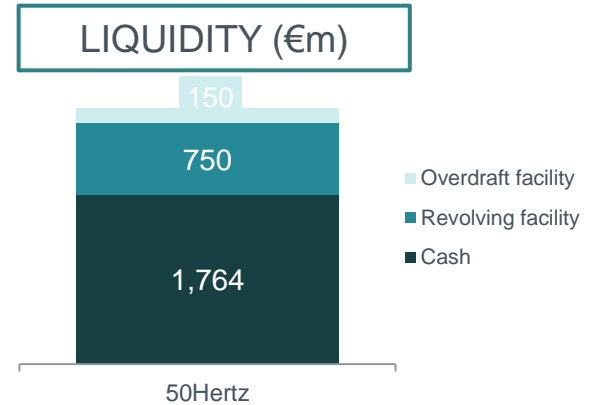
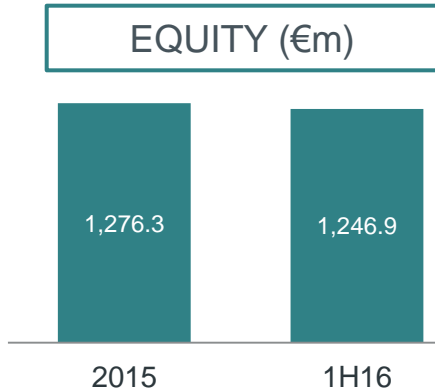
(0.5%) yoy

Normalised profit
€ 72.7 million

(13.3%) yoy



50 Hertz: strong balance sheet



Moody's rating: Baa1

Thank you!

Questions?