



PRESS RELEASE

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Elia successfully completes €500 million bond offering

BRUSSELS – Elia System Operator NV/SA (“Elia”), the Belgian transmission system operator, has successfully launched a €500 million Eurobond under its €5 billion EMTN programme (*).

The €500 million senior bond will mature in 2026 and has an annual coupon of 1.375%.

The proceeds from the new bond issue will be used to refinance an existing €500 million Eurobond due to mature in May 2019.

The transaction highlights Elia’s strong standing in the international capital markets, being 4 times oversubscribed and attracting demand from 138 investors from 21 countries.

Through this transaction, Elia has taken advantage of supportive market conditions to proactively manage its liquidity position and reduce its average cost of debt to the benefit of consumers.

Rabobank, NatWest Markets Plc, ING Bank and KBC acted as Joint Active Bookrunners for this transaction.

Elia’s long-term senior debt is rated BBB+ with a stable outlook by Standard & Poor’s

(* Euro Medium Term Note

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About the Elia Group

ONE OF EUROPE'S TOP FIVE PLAYERS

The Elia Group is active in electricity transmission. We ensure that production and consumption are balanced around the clock, supplying 30 million end users with electricity. With subsidiaries in Belgium (Elia) and eastern Germany (50Hertz), we operate 18,600 km of high-voltage connections. As such, our group is one of Europe's top 5. With a reliability level of 99.99%, we give society a robust power grid, which is important for socio-economic prosperity. We also aspire to be a catalyst for a successful energy transition ensuring a reliable, sustainable and affordable energy system for the future.

WE MAKE THE ENERGY TRANSITION HAPPEN

By expanding international high-voltage connections and integrating ever-increasing amounts of renewable energy production, the Elia Group promotes both the integration of the European energy market and the decarbonisation of our society. The Elia Group is also innovating its operational systems and developing market products so that new technologies and market parties can access our grid, thus making the energy transition happen.

Headquarters

Elia System Operator
Boulevard de l'Empereur 20
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IN THE INTEREST OF SOCIETY

As a key player in the energy system, the Elia Group is committed to working in the interest of society. We respond to the rapidly changing energy mix, i.e. the increase in renewable energy, and constantly adapt our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. When we carry out our projects, we manage stakeholders proactively by establishing two-way communication with all affected parties very early on in the development process. We also offer our expertise to our sector and relevant authorities to build the energy system of the future.

INTERNATIONAL FOCUS

In addition to its activities as a transmission system operator, the Elia Group provides various consulting services to international customers through its subsidiary Elia Grid International (EGI). Elia is also part of the Nemo Link consortium that is building the first subsea electrical interconnector between Belgium and the UK.

The Group operates under the legal entity Elia System Operator, a listed company whose core shareholder is the municipal holding company Publi-T.

www.elia.be

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