The Elia share in 2018

The Elia Group achieved strong financial performance in 2018 supported by the acquisition of an additional 20% stake in Eurogrid International. Fueled by strong intermediary results, the full control and consolidation of 50Hertz and the realisation of strategic investments in the interest of society, shareholder confidence further increased in 2018. This was also reflected in the strong performance of the Elia share price, closing the year at a price of €68.50, up 21.7% from €47.90 at the end of 2017. The lowest price in 2018 of €46.90 was reached on 9 February, while the highest price was €62.70 on 10 December.

The yearly return including the dividend is 24.3% and hereby largely outperforming peers and the BEL 20 Index. The liquidity of the share remained flat compared to 2017 from 28.106 shares per day on average in 2017 to 27.793 in 2018. With €1,015,058 shares outstanding, the company’s market capitalisation stood at €3,597,778.81 at the end of December 2018. 7,087,368 Elia shares were traded on the Euronext Brussels market.

Appointment of three liquidity providers for the Elia share

In late 2009 Elia concluded a liquidity provider contract with KBC Securities, and Bank Degroof, both of which are officially recognised by NYSE Euronext. In 2016, a third contract was concluded with Belfius Bank. Those three financial institutions have been continually present in the order book for the Elia share and are involved in both sales and purchases.

Dividend

On 21 February 2019, the Elia Board of Directors decided to propose a nominal dividend of €101.3 million, or €1.66 per share (gross) to the general meeting of shareholders of 21 May 2019, in accordance with the dividend policy and subject to approval of the profit appropriation by the annual general meeting of shareholders. This represents an increase in dividend for the fourth consecutive year and an increase of 2.5% compared to 2017.

This gives a net dividend of €116.2 per share.

The following paying agents will pay out dividends to shareholders: BNP Paribas Fortis, ING Belgium, KBC and Belfius. Dividend pay-outs for shares held in a stock account will be settled automatically by the bank or stockbroker. Elia will pay out dividends on registered shares directly to shareholders.

Dividend policy

On March 21, 2019, the Board of Directors formally approved the policy it intends to apply when proposing dividends to the General Shareholders’ Meeting. Under this policy, the full-year dividend growth is intended not to be lower than the increase of the Consumer Price Index (“inflation”) in Belgium.

The approved dividend policy confirms the Company’s existing dividend practice. It supports the Company’s long-term ambition to offer a secure dividend in real terms to the shareholders while at the same time enabling the Company to sustain a strong balance sheet that is needed to fund the Company’s investment program.

The Board of Directors specifies that future dividends will remain dependent upon the results of the Company (which are affected by a number of factors, including the evolution of the long term interest rates in Belgium and factors outside the Company’s control as well as the Company’s financial situation, financing needs (in particular, capital expenditure and investment plan) and business perspectives.

The proposed dividend represents a pay-out ratio of 38.80% of the IFRS reported profit attributable to owners of ordinary shares.

For any questions regarding Elia and its shares, please contact:
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Information about the Group (press releases, annual reports, share prices, disclosures, etc.) can be found on the Elia Group website www.eliaigroup.eu.

INVESTORS

The normalised net profit

€ 1.66

Contribution of Germany to the normalised net profit of the Elia Group

61%