



ACT NOW

FOR A SUSTAINABLE WORLD

Elia Group launches Act Now sustainability plan

Elia Group aims to improve its sustainability performance through a detailed action plan, an ambition that has been one of the Group's strategic objectives for some time now. With the Act Now plan this takes concrete form in five key areas, all five of which have a clear link to one or more United Nations sustainable development goals (SDGs). Elia Group is focusing on decarbonisation, biodiversity, health and safety, equality, diversity and inclusion and good governance.

[Read the press release](#)



Decarbonising the electricity sector

The greatest gains for the climate can be achieved by decarbonising our electricity system. For Germany, the target is 65% renewable energy by 2030, while Belgium is aiming for 40%. Elia Group wants to support these objectives by investing in its grid. The development of a new market model should also accelerate the further integration of renewable energy. We are also preparing for the electrification of society by seeking out sector convergence, for example with the automotive and construction sectors.

[Watch the video](#)



Elia Group aims to become CO2-neutral

Within the company, too, Elia Group aims to reduce CO2 emissions by 2030. For example, grid losses now cause additional CO2 emissions. Elia Group wants to reduce these losses by 28%. The vehicle fleet will also become greener: by 2030 we want to reduce our emissions by 90%. In our new buildings we are aiming for a 30% reduction by complying with the strictest energy standards. In our new substations, we are aiming to reduce our carbon footprint by halving the use of SF6 gas.

[Watch the video](#)



Quarterly statement confirms financial forecast

The financial outlook for 2021 has been confirmed in Elia Group's quarterly statement. We expect the adjusted return on equity to be between 5.5% and 6.5%. In Belgium, our target is €365 million in investments. In Germany, 50Hertz is expected to invest around €860 million.

[Read the press release](#)

Ordinary general meeting approves dividend

The Elia Group Annual General Meeting has approved the financial results and dividend payout. The gross dividend is €1.71 per share. Some directors were also re-elected or appointed. All agenda items were approved. Due to the coronavirus measures, the meeting was held digitally. You can watch it here.

[Read the press release](#)





Contract for SuedOstLink converter stations awarded

The contract to build two converter stations for the SuedOstLink has been awarded to Siemens. SuedOstLink is a joint project between 50Hertz and TenneT. It is an important link in the transmission of large volumes of renewable energy. This direct-current (DC) connection runs from northern Germany, where there is a great deal of wind power, to major consumption centres in the south. The two converter stations are needed to convert the electricity to alternating current (AC).

[Read the press release](#)



Iberdrola and 50Hertz to build Baltic Eagle offshore substation

Iberdrola – the Spanish multinational active in the development of offshore wind farms – and 50Hertz have signed an agreement to work together on the offshore substation for the Baltic Eagle wind farm. The contract covers the construction, installation and commissioning of the project in the Baltic Sea. The platform will be built in Belgium. The technical equipment used to receive the electricity from the wind turbines will be installed in the offshore substation.

[Read the press release](#)

Consumer-centric market model

On 18 June, Elia Group will present a new market model that gives consumers a more active role within the electricity system. With the electrification of society and a growing share of renewable energy, demand must be matched to supply, which is why consumers must be able to adapt their behaviour to the state of the grid. On 18 June, we would like to show you how we can support the market in achieving this.

[Register for the event](#)

Thirty companies testing out new energy services

Thirty companies from various sectors have been selected for the second round of tests in the IO.Energy project. IO.Energy is an ecosystem of market players working together on new consumer-centric services. Five projects involving electric mobility, local energy communities, green tracking and grid support services will now enter the pilot phase. Ultimately, they might develop into new products or services that prepare the energy landscape for the energy transition.

[Read the press release](#)



28 landscape projects in connection with the East Loop

A resilient forest, ponds, fish caches, nest boxes, orchards and more. These are just a few examples of the various landscape projects that will be deployed in connection with the East Loop. All together, these projects will receive approximately €340,000 from the Elia Landscape and Biodiversity Fund. Ecofirst, an environmental cooperative, is supervising these projects to ensure quality and follow-up.

[More information](#)

INNOVATION NEWS



Open Innovation Challenge Finals

The winner of the Open Innovation Challenge will be announced on 21 June. This Elia Group competition focuses on start-ups with a view to encouraging and accelerating innovation towards a successful energy transition. This year's topic is the operation of the offshore grid. Five finalists will present their innovative ideas on this topic, with the winner receiving €20,000, support and the chance to develop their project within the Elia Group. You can follow the final via this link.

[More info](#)

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