



# Newsletter

## Nemo Link's strong performance benefits consumers

The Belgian and UK regulators have approved a Within Period Adjustment request by Nemo Link, which will return around €135 million to consumers earlier than expected. In both countries, grid tariffs are being reduced by €67.2 million. Nemo Link has been in service for four years and enables the exchange of power between Great Britain and Belgium. It is the first interconnector to have a so-called 'Cap and Floor' framework, which sets a maximum and minimum level for revenue. The interconnector performs excellently both in operational and commercial terms. This is allowing the income earned above the fixed ceiling to be paid back early.

[Read more](#)

## Elia places first €500 million green bond



Elia Transmission Belgium (ETB) has successfully launched a €500 million green bond. With the proceeds, Elia will finance infrastructure projects linked to the integration of renewable energy and the energy transition. "The issuing of this green bond demonstrates that ETB is able to diversify its financing sources and investor base in order to implement its ambitious investment plans," said Catherine Vandenborre, CFO of Elia Group.

[Read the press release](#)

## 50Hertz signs contracts for largest wind farm in the Baltic Sea

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50Hertz is working with wind developer Skyborn Renewables on the Gennaker project. With a planned capacity of 927 MW, this offshore wind farm will be the largest in the German Baltic Sea. A Dutch-Belgian consortium won the tender for the design, construction and installation of its 2 transmission platforms. The companies involved are HSM Offshore Energy, Smulders and Iv-Offshore & Energy. The work is being carried out at sites in the Netherlands and in Belgium (Hoboken).

[Read more](#)

## Our 2021 annual report wins an award

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Our sustainability, activity and financial reports for 2021 have won the 'Best Stakeholders Inclusiveness and Engagement' award. The award serves as excellent recognition and encouragement for our teams as we transition to integrated reporting – and demonstrates that we are committed to being guided by the interests and needs of our stakeholders. Catherine Vandendorre, the CFO of Elia Group, welcomed the news with enthusiasm: “This award confirms that we act in the interest of society on a daily basis and validates the efforts we put into integrating the views of our stakeholders into our work.”

[Discover our reports](#)

## Electricity mix 2022: high availability of renewable and nuclear energy makes Belgium a net exporter



In 2022, a number of new records for wind and solar energy were broken due to the increase in installed capacity for onshore wind (+14%) and solar energy (+35%). Nuclear plants also had a productive year: 47.3% of Belgium's electricity mix came from nuclear energy. Gas accounted for 26.9% of its mix. Belgium was again a net exporter of electricity. Electricity consumption decreased by 3.3% compared with 2021. The average annual price per MWh on the day-ahead market reached historic highs (€245/MWh).

[Read the press release](#)

## Elia launches its 'Ready to Switch?' podcast



Elia is working with Mediafin on a podcast series about the energy transition. "Ready to Switch?" contains three episodes. The first is set - not by chance - in the North Sea. On the MOG, Elia's offshore power socket, you can learn about the energy transition and the future of our energy. The Princess Elisabeth Island and the Ventilus project are also discussed in this first episode. The second episode was recorded at Elia's National Control Center.

[Listen to the podcast in Dutch](#)

[Listen to the podcast in French](#)

## Important step taken as part of the East Loop project



The commissioning of the 70 kV connection between Trois-Ponts and Bronrôme marks an important step in the completion of the East Loop project. In 2023, the project will enter its final stretch in the east of the province of Liège. The 1 x 70KV line will be upgraded to a 2 x 110 kV line in several phases. Major work is still being planned on the Trois-Ponts and Brume high-voltage substations. Since the line runs through forested areas, significant investments in strengthening biodiversity have also been planned.

[Read more](#)

## Two ships deployed to install bird diverters above the Scheldt



System operator Elia has installed reflective bird diverters on a high-voltage line in the port of Antwerp area. This makes the line more visible to birds, reducing the risk of collisions by up to 90%. Elia used two ships to reach a high-voltage pylon in the centre of the Scheldt. The works, which are being carried out as part of the Brabo programme, will ensure a future electricity supply and prepare the port for the energy transition.

Watch the video

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