



10 January 2019

2020-2023 tariff methodology: Elia takes note of the Markets Court ruling

Electricity transmission system operator Elia had lodged an appeal against the provision of the CREG's tariff methodology 2020-2023, regarding the impact on regulated tariffs of loans contracted to finance non-regulated activities.

According to this provision, the financing of non-regulated activities is valorized on terms equivalent to a financing that would be fully covered by equity.

With the press release of 27 July 2018, Elia had announced that the treatment of non-regulated activities was still under discussion.

On January 10, Elia received a copy of the judgment of the 'Markets Court', which declares its appeal admissible but unfounded. The subject matter of this judgment is limited to this provision of the tariff methodology 2020-2023 which remains in force as approved and published on 28 June 2018 and thus applicable from 2020.

Elia investigates the possibility of bringing legal remedies against the judgment.

After analyzing this judgment, according to Elia, there are sound reasons to believe that this judgment has no impact on the existing investments in non-regulated activities. However, should elements arise in the future that would lead to substantially different consequences, then Elia will analyze them and take a position in due time, including possible legal and other mitigating remedies.

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About the Elia Group



ONE OF EUROPE'S TOP FIVE PLAYERS

The Elia Group is active in electricity transmission. We ensure that generation and consumption are balanced around the clock, supplying 30 million end users with electricity. With subsidiaries in Belgium (Elia) and north-west Germany (50Hertz), we operate 18,600 km of high-voltage connections. As such, our group is one of Europe's top 5. With a reliability level of 99.99%, we give society a robust power grid, which is important for socio-economic prosperity. We also aspire to be a catalyst for a successful energy transition towards a reliable, sustainable and affordable energy system.

WE MAKE THE ENERGY TRANSITION HAPPEN

By expanding international high-voltage connections and integrating ever-increasing amounts of renewable energy generation, the Elia Group promotes both the integration of the European energy market and the decarbonisation of our society. The Elia Group is also innovating its operational systems and developing market products so that new technologies and market parties can access our grid, thus making the energy transition happen.

IN THE INTEREST OF SOCIETY

As a key player in the energy system, the Elia Group is committed to working in the interest of society. We respond to the rapidly changing energy mix, i.e. the increase in renewable energy, and constantly adapt our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. When we carry out our projects, we manage stakeholders proactively by establishing two-way communication with all affected parties very early on in the development process. We also offer our expertise to our sector and relevant authorities to build the energy system of the future.

INTERNATIONAL FOCUS

In addition to its activities as a transmission system operator, the Elia Group provides various consulting services to international customers through its subsidiary Elia Grid International (EGI). Elia is also part of the Nemo Link consortium that is building the first subsea electrical interconnector between Belgium and the UK.

The Group operates under the legal entity Elia System Operator, a listed company whose core shareholder is the municipal holding company Publi-T.

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