



Elia contemplates to update its organization to allow a ring-fencing between regulated and non-regulated activities in Belgium

BRUSSELS - Elia contemplates to implement an internal reorganization project aiming at isolating and ring-fencing the Belgian regulated activities of Elia from its non-regulated activities. This intention to change the group structure emanates from the new tariff methodology for 2020-2023 that includes a provision defining the impact on regulated tariffs of loans contracted to finance non-regulated activities of Elia (being all activities other than those regulated in Belgium).

The CREG confirmed to Elia that such reorganisation, by achieving a ring-fencing of the Belgian regulated activities of Elia from its non-regulated activities once implemented, will avoid the risk of cross-subsidy between regulated and non-regulated activities in Belgium. Thereby, it provides a suitable framework for the further development of non-regulated activities by Elia.

Elia plans to implement this possible new structure before the end of 2020 at the latest. The company will provide an update on this reorganization to the market after its discussions with all stakeholders have taken place and have been concluded.

In parallel, Elia's board of directors has unanimously decided that an extraordinary shareholders' meeting will be convened on 21 May 2019 to request the authorisation for the board of directors to increase the capital of Elia (authorised capital).

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About the Elia Group

ONE OF EUROPE'S TOP FIVE PLAYERS

The Elia Group is active in electricity transmission. We ensure that production and consumption are balanced around the clock, supplying 30 million end users with electricity. With subsidiaries in Belgium (Elia) and north-east Germany (50Hertz), we operate 18,990 km of high-voltage connections. As such, our group is one of Europe's top 5. With a reliability level of 99.999%, we give society a robust power grid, which is important for socio-economic prosperity. We also aspire to be a catalyst for a successful energy transition towards a reliable, sustainable and affordable energy system.

WE MAKE THE ENERGY TRANSITION HAPPEN

By expanding international high-voltage connections and integrating ever-increasing amounts of renewable energy production, the Elia Group promotes both the integration of the European energy market and the decarbonisation of our society. The Elia Group is also innovating its operational systems and developing market products so that new technologies and market parties can access our grid, thus making the energy transition happen.

Headquarters

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IN THE INTEREST OF SOCIETY

As a key player in the energy system, the Elia Group is committed to working in the interest of society. We respond to the rapidly changing energy mix, i.e. the increase in renewable energy, and constantly adapt our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. When we carry out our projects, we manage stakeholders proactively by establishing two-way communication with all affected parties very early on in the development process. We also offer our expertise to our sector and relevant authorities to build the energy system of the future.

INTERNATIONAL FOCUS

In addition to its activities as a transmission system operator, the Elia Group provides various consulting services to international customers through its subsidiary Elia Grid International (EGI). Elia is also part of the Nemo Link consortium that is building the first subsea electrical interconnector between Belgium and the UK.

The Group operates under the legal entity Elia System Operator, a listed company whose core shareholder is the municipal holding company Publi-T.

www.elia.be/www.eliagroup.eu

