



Special arrangements for the Elia Group general meetings on 19 May 2020

- The Board of Directors is strictly applying coronavirus-related measures: physical attendance at the meetings is not allowed. The rights to vote and ask questions can only be exercised in writing.
- The general meetings' organisational budget will be donated to three King Baudouin Foundation solidarity funds.
- Elia Group's activities have been recognised as critical, and most are continuing. A dividend of €1.69 will be proposed.

Exceptionally, shareholders and bondholders will not be able to physically attend the ordinary and extraordinary general meetings of Elia Group on 19 May 2020. Shareholders will only be able to vote by ballot paper or by proxy (via the Secretary-General) and questions can only be asked in writing. The Board of Directors is implementing these special arrangements in line with Royal Decree No. 4 of 9 April 2020¹, which guarantees the continuity of general meetings during this period of social distancing.



We wish to thank our shareholders and bondholders for their understanding and assure them that respecting their rights is extremely important to us. By consistently applying the announced measures to combat the coronavirus, we, as a company, are assuming our full social responsibility, protecting not only our families and ourselves, but also other vulnerable groups. We feel a sense of solidarity with healthcare providers, victims and all sectors that are under great pressure during this crisis.



– **Bernard Gustin, Elia Group Chairman**

Rights to vote and ask questions to be exercised in writing only

Shareholders who register for the 19 May 2020 general meetings in good time will be able to vote in two ways. They can vote by proxy, issuing specific voting instructions to the Secretary-General of Elia Group, or they can vote by post. The dated, signed forms required for this purpose must arrive at the company's registered office by Friday 15 May 2020. All the relevant documents can be found at www.eliagroup.eu/en/investor-relations/shareholders-meetings-overview. They can be submitted to the company by post, fax or email. In case of sending by e-mail, it is sufficient to send a scan or a photo of the completed and signed form.

¹ Royal Decree No. 4 of 9 April 2020 establishing various provisions on co-ownership and company and association law in connection with efforts to combat the COVID-19 pandemic



For further information, please contact:

Investor Relations

Corporate Communication

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Shareholders and bondholders who have questions about the agenda of the general meetings or the Board of Directors' and auditors' reports can submit these questions to the company by letter, fax or email. They must also reach the company by Friday 15 May 2020. The answers will be posted at www.eliagroup.eu/en/investor-relations/shareholders-meetings-overview no later than Tuesday 19 May 2020 before voting begins at the general meetings.

All communications regarding the convocation of the company's general meetings must be sent to the address, email address or fax number shown below:

Elia Group NV/SA

For the attention of Ms Siska Vanhoudenhoven, Secretary-General

Boulevard de l'Empereur 20

B-1000 Brussels

Fax: +32 2 546 71 30 – For the attention of Ms Siska Vanhoudenhoven
shareholder@eliagroup.eu

Financial donation to the King Baudouin Foundation

Now that the general meetings cannot take place physically, Elia Group is donating the budget set aside for the meetings (increased to €100,000) to three King Baudouin Foundation solidarity funds, which support associations working to alleviate poverty and help the homeless, as well as frontline organisations and residential care facilities (such as residential care homes and special youth care facilities). These funds are specifically linked to the coronavirus crisis and assist organisations that are committed to helping the most vulnerable members of society.

Impact of the coronavirus crisis on Elia Group

The national and European authorities have deemed electricity to be a critical sector and Elia Group is doing its utmost to ensure business continuity. Maintaining security of supply and ensuring the health and safety of our staff and contractors are our top priorities.

Within both Elia and 50Hertz, the implementation of and compliance with the enhanced coronavirus-related measures is coordinated by an internal task force comprising representatives of various departments. This task force is in close contact with transmission system operators in neighbouring countries, local authorities and other energy sector companies, such as the operators of the distribution systems and gas networks.



Most of our activities are still being performed because of their socio-economic importance and our vigorous efforts to ensure business continuity. For this reason, Elia Group does not expect the current situation to have a material impact on the financial results for 2020. Our cash flows and financial performance are largely insured through the regulated framework within which we operate. **Consequently, Elia Group will go ahead with proposing a dividend of €1.69 at the general meeting on 19 May 2020.**

Potential decreases in turnover may temporarily affect liquidity needs. This is being monitored carefully. Depending on how long the coronavirus measures remain in force, we may also need to factor in delays in the implementation of investment projects. At present, such delays are not considered to have a significant negative impact on profitability. We are monitoring events closely and doing everything possible to implement our proposed strategy within the context as we know it.



About Elia Group

One of Europe's top five players

Elia Group is active in electricity transmission. We ensure that generation and consumption are balanced around the clock, supplying 30 million end users with electricity. With subsidiaries in Belgium (Elia) and north-east Germany (50Hertz), we operate 19,271 km of high-voltage connections. As such, our group is one of Europe's top 5. With a reliability level of 99.999%, we give society a robust power grid, which is important for socio-economic prosperity. We also aspire to be a catalyst for a successful energy transition towards a reliable, sustainable and affordable energy system.

We make the energy transition happen

By expanding international high-voltage connections and integrating ever-increasing amounts of renewable energy generation, Elia Group promotes both the integration of the European energy market and the decarbonisation of our society. At the same time, we are innovating our operational systems and developing market products so that new technologies and market parties can access our grid, thus making the energy transition happen.

In the interest of society

As a key player in the energy system, Elia Group is committed to working in the interest of society. We respond to the rapidly changing energy mix, i.e. the increase in renewable energy, and constantly adapt our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. When we carry out our projects, we manage stakeholders proactively by establishing two-way communication with all affected parties very early on in the development process. We also offer our expertise to our sector and relevant authorities to build the energy system of the future.

International focus

In addition to its activities as a transmission system operator, Elia Group provides various consulting services to international customers through its subsidiary Elia Grid International (EGI). Elia is also part of the Nemo Link consortium that operates the first subsea electrical interconnector between Belgium and the UK.

Elia Group is a listed holding company whose core shareholder is the municipal holding company Publi-T.

More information: [eliagroup.eu](https://www.eliagroup.eu)

Contact

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Elia Group

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