

PRESS RELEASE | Berlin, 07 May 2020



## Debut Green Bond of EUR 750 million successfully issued

- First Green Bond in the company's history
- Green Bond will finance the grid connection of several offshore wind projects in the Baltic sea

**Eurogrid GmbH, the parent company of the German transmission system operator 50Hertz, is securing liquidity for the further grid expansion necessary for the energy transition with the issuance of its debut Green Bond of EUR 750 million. This will finance the grid connections Ostwind 1 and 2 of the offshore wind farms northeast of Rügen with a capacity of around 1.5 gigawatts. The corporate bond with a term of 12 years and a fixed interest rate of 1.113 percent was issued yesterday on the regulated market with the support of BNP Paribas, Rabobank and UniCredit Bank from the circle of Eurogrid core banks.**

The subscribers come from Germany and, almost without exception, from other European countries, with a focus on Great Britain, France, the Benelux countries and Scandinavia. Like all our public bonds, these securities are listed on the Luxembourg Stock Exchange. The shareholders of Eurogrid GmbH are the Belgian Elia Group (80 %) and KfW Bankengruppe (20 %).



*With the first Green Bond in our company's history, we are securing part of the necessary investments in the grid infrastructure over the next few years. In view of the difficult economic environment caused by the Corona pandemic, the financial markets with their great interest in our company show that they have a high level of confidence in our sustainability strategy and investment plans. The transaction is an important cornerstone in driving forward the expansion of our grid and thus the energy transition. It strengthens our motivation to consistently pursuing this sustainable path.*



**Marco Nix, Chief Financial Officer of 50Hertz**

The Ostwind 1 and 2 projects are in line with the EU Action Plan on Climate Change. The EU's aim is to increase the number of households and businesses that can be supplied with electricity produced by wind energy, thereby avoiding CO2 emissions.

The Green Bond complies with the principles of the International Capital Markets Association (ICMA). An independent evaluation of the Green Bond is carried out by a second party opinion provider and ESG-rating agency Vigeo Eiris.

The Ostwind 1 project is already in operation and connects the "Viking" and "Arkona" wind farms via two offshore platforms with the Lubmin substation in the Bay of Greifswald. In the Ostwind 2 project, the nearby wind farms "Arcadis Ost 1" and "Baltic Eagle" will be connected to the German extra-high voltage grid. 50Hertz plans to jointly build two further offshore platforms together with the wind farm operators and three 220 kV AC submarine cable systems.

## About 50Hertz

50Hertz operates the electricity transmission system in the north and east of Germany, which it expands as needed for the energy transition. Our extra high voltage grid has an electrical circuit length of about 10,490 kilometres, or the distance between Berlin and Rio de Janeiro. The 50Hertz control area covers the Lander of Brandenburg, Mecklenburg-Western Pomerania, Saxony, Saxony-Anhalt and Thuringia, as well as the city states of Berlin and Hamburg. Within these regions, 50Hertz and its 1,100 employees ensure that 18 million people are supplied with electricity around the clock. 50Hertz is a forerunner in the field of secure integration of renewable energy: in our grid area, more than 60 percent of the electricity consumed is already generated from renewable sources, and the trend is rising. The shareholders of 50Hertz are the Belgian Elia Group with 80 per cent and the KfW bank group with 20 per cent. As a European transmission system operator, 50Hertz is a member of the European association ENTSO-E.

### More informationen:

Live data from our network is available on the 50Hertz app for Apple, Android and Windows. Information and download links at [50hertz.com/app](https://www.50hertz.com/app).



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