



Elia Group's Extraordinary General Meeting approves twofold capital increase to the benefit of staff

Regulated information

- This capital increase is separate from the capital increase of €590 million maximum which was announced on 15 June 2022, for which the subscription period will run until 16h00 (CET) on 23 June 2022
- The Extraordinary General Meeting held today approved a twofold capital increase to the benefit of Elia Group SA's staff and the staff of its Belgian subsidiaries
- The twofold capital increase will take place at the end of 2022 and beginning of 2023 for a maximum amount of €6 million

BRUSSELS | Today, Elia Group held an additional Extraordinary General Meeting following the Extraordinary General Meeting it held on 17 May 2022. During the latter, shareholders approved all of the proposed items, aside from the item relating to the twofold capital increase. This item could not be discussed because the quorum required by the Belgian Companies and Associations Code was not met.

The Extraordinary General Meeting held today (21 June 2022) decided, in line with actions previously taken by Elia Group in the past, to hold a twofold capital increase for a maximum amount of €6 million to the benefit of Elia Group SA's staff and the staff of its Belgian subsidiaries. This twofold capital increase will consist of a first capital increase of up to €5 million at the end of 2022 and a second capital increase of up to €1 million at the beginning of 2023.



New B shares will be issued as part of this twofold capital increase, with the cancellation of existing shareholders' preferential rights.

These shares will be issued at an issue price which will be equal to the average of the closing prices over the thirty calendar days that precede 15 October 2022 and 6 March 2023 (respectively), with each reduced by 16.66%. These shares will be non-transferable for a period of two years after their issuance.

For the avoidance of doubt, the twofold capital increase to the benefit of staff is separate from the capital increase of €590 million maximum which was announced on 15 June 2022, for which the subscription period will run until 16h00 (CET) on 23 June 2022.



About Elia Group

One of Europe's top five TSOs

Elia Group is a key player in electricity transmission. We ensure that production and consumption are balanced around the clock, supplying 30 million end users with electricity. Through our subsidiaries in Belgium (Elia) and the north and east of Germany (50Hertz), we operate 19,192 km of high-voltage connections, meaning that we are one of Europe's top 5 transmission system operators. With a reliability level of 99.99%, we provide society with a robust power grid, which is important for socioeconomic prosperity. We also aspire to be a catalyst for a successful energy transition, helping to establish a reliable, sustainable and affordable energy system.

We are making the energy transition happen

By expanding international high-voltage connections and incorporating ever-increasing amounts of renewable energy into our grid, we are promoting both the integration of the European energy market and the decarbonisation of society. We also continuously optimise our operational systems and develop new market products so that new technologies and market parties can access our grid, thus further facilitating the energy transition.

In the interest of society

As a key player in the energy system, Elia Group is committed to working in the interest of society. We are responding to the rapid increase in renewable energy by constantly adapting our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. In carrying out our projects, we manage stakeholders proactively by establishing two-way communication channels between all relevant parties very early on in the development process. We also offer our expertise to different players across the sector in order to build the energy system of the future.

International focus

In addition to our activities as a transmission system operator, we provide various consulting services to international customers through our third subsidiary, Elia Grid International (EGI). Elia (in Belgium) is also part of the Nemo Link consortium, which operates the first subsea electrical interconnector between Belgium and the UK.

The legal entity Elia Group is a listed company whose core shareholder is the municipal holding company Publi-T.

More information: [eliagroup.eu](https://www.eliagroup.eu)

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