



PRESS RELEASE | BRUSSELS, 2 April 2024, 17:45 – Elia Group (Euronext:ELI)

## Elia Group secures take out financing through a senior secured loan

Elia Group announces the successful securing of a €300 million term loan, with a maturity of 3 years and a floating interest rate tied to the Euribor. The loan has been fully hedged, resulting in a fixed cost of debt of 3.5033%.

As previously mentioned, on 1 February 2024 Elia Group completed the acquisition of a minority interest in energyRe Giga Projects (“energyRe Giga”). The Group is projected to invest US\$400 million into energyRe Giga. On completion, an initial amount of US\$250 million was invested (of the US\$400 million projected total investment) which was funded with a bridge facility. The term loan will be used to refinance the amounts outstanding under the bridge facility and for general corporate purposes. As its investment progresses, Elia Group's equity stake in energyRe Giga will gradually increase, with a view to reaching 35.1% once the total sum of US\$400 million will be fully invested.

This achievement marks another milestone for Elia Group, underscoring our commitment to prudent financial management and strategic growth.

For further information, please contact:



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## About Elia Group

### One of Europe's top five TSOs

Elia Group is a key player in electricity transmission. We ensure that production and consumption are balanced around the clock, supplying 30 million end users with electricity. Through our subsidiaries in Belgium (Elia) and the north and east of Germany (50Hertz), we operate 19,460.5 km of high-voltage connections, meaning that we are one of Europe's top 5 transmission system operators. With a reliability level of 99.99%, we provide society with a robust power grid, which is important for socioeconomic prosperity. We also aspire to be a catalyst for a successful energy transition, helping to establish a reliable, sustainable and affordable energy system.

### We are making the energy transition happen

By expanding international high-voltage connections and incorporating ever-increasing amounts of renewable energy into our grid, we are promoting both the integration of the European energy market and the decarbonisation of society. We also continuously optimise our operational systems and develop new market products so that new technologies and market parties can access our grid, thus further facilitating the energy transition.

### In the interest of society

As a key player in the energy system, Elia Group is committed to working in the interest of society. We are responding to the rapid increase in renewable energy by constantly adapting our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. In carrying out our projects, we manage stakeholders proactively by establishing two-way communication channels between all relevant parties very early on in the development process. We also offer our expertise to different players across the sector in order to build the energy system of the future.

### International focus

In addition to its activities as a transmission system operator, Elia Group provides consulting services to international customers through its subsidiary Elia Grid International. In recent years, the Group has launched new non-regulated activities such as re.alto - the first European marketplace for the exchange of energy data via standardised energy APIs - and WindGrid, a subsidiary which will continue to expand the Group's overseas activities, contributing to the development of offshore electricity grids in Europe and beyond.

The legal entity Elia Group is a listed company whose core shareholder is the municipal holding company Publi-T.

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