



Elia Group SA/NV successfully places new €600 million seven-year bond

Elia Group SA/NV (“Elia Group”) has successfully placed a €600 million senior, unsecured bond, to be listed on the Euro MTF market.

After issuing bonds from operating entities Elia Transmission Belgium and Eurogrid earlier in the year, this transaction marks the first offering issued by Elia Group SA/NV since its €500 million Hybrid transaction in March 2023. The bonds carry a coupon of 3.875% and have a 7-year bullet maturity, due on 11 June 2031.

The issuance received good interest from investors. Settlement of the bonds is expected to take place on 11 June 2024, and the bonds are expected to be listed and admitted to trading on the Euro MTF market operated by the Luxembourg Stock Exchange on or about the same day.

The transaction will help to enable Elia Group in achieving its ambitions as a key player at the forefront of the energy transition. Net proceeds are intended to be allocated to General Corporate Purposes, including financing of Eurogrid and refinancing existing indebtedness.

"This successful bond placement of €600 million underscores the market's confidence in Elia Group's robust strategy and commitment to the energy transition. The transaction marks another step forward in our financing endeavors. As announced, this transaction will support Elia Group's growth, ensuring we maintain momentum in our execution and continue to propel the energy transition forward. I thank our investors for their continued trust and support."

Marco Nix, Interim CFO of Elia Group

Elia Group SA/NV is rated BBB (stable) by S&P, and the new bonds will be rated with an instrument rating of BBB- by S&P. Belfius, BNP Paribas, Citigroup, and NatWest Markets acted as Joint Bookrunners for the transaction.

About Elia Group

One of Europe's top five TSOs

Elia Group is a key player in electricity transmission. We ensure that production and consumption are balanced around the clock, supplying 30 million end users with electricity. Through our subsidiaries in Belgium (Elia) and the north and east of Germany (50Hertz), we operate 19,460.5 km of high-voltage connections, meaning that we are one of Europe's top 5 transmission system operators. With a reliability level of 99.99%, we provide society with a robust power grid, which is important for socioeconomic prosperity. We also aspire to be a catalyst for a successful energy transition, helping to establish a reliable, sustainable and affordable energy system.

We are making the energy transition happen

By expanding international high-voltage connections and incorporating ever-increasing amounts of renewable energy into our grid, we are promoting both the integration of the European energy market and the decarbonisation of society. We also continuously optimise our operational systems and develop new market products so that new technologies and market parties can access our grid, thus further facilitating the energy transition.

In the interest of society

As a key player in the energy system, Elia Group is committed to working in the interest of society. We are responding to the rapid increase in renewable energy by constantly adapting our transmission grid. We also ensure that investments are made on time and within budget, with a maximum focus on safety. In carrying out our projects, we manage stakeholders proactively by establishing two-way communication channels between all relevant parties very early on in the development process. We also offer our expertise to different players across the sector in order to build the energy system of the future.

International focus

In addition to its activities as a transmission system operator, Elia Group provides consulting services to international customers through its subsidiary Elia Grid International. In recent years, the Group has launched new non-regulated activities such as re.alto - the first European marketplace for the exchange of energy data via standardised energy APIs - and WindGrid, a subsidiary which will continue to expand the Group's overseas activities, contributing to the development of offshore electricity grids in Europe and beyond.

The legal entity Elia Group is a listed company whose core shareholder is the municipal holding company Publi-T.

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